

2478 TA-I TECHNOLOGY CO.,LTD
2022Q2 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2022/6/30	2021/12/31	2021/6/30
	Assets			
	Current assets			
1100	Cash and cash equivalents	1,891,053	1,746,426	2,242,905
1101	Cash on hand	311	293	371
1103	Cash in banks	1,890,742	1,746,133	2,242,534
1110	Current financial assets at fair value through profit or loss	39,289	43,064	41,401
1136	Current financial assets at amortised cost	97,691	39,066	0
1137	Current financial assets at amortised cost	97,691	39,066	0
1138	Loss allowance, current financial assets at amortised cost	(0)	(0)	(0)
1150	Notes receivable, net	17,730	16,272	10,146
1170	Accounts receivable, net	1,591,557	1,720,624	1,843,428
1180	Accounts receivable due from related parties, net	17,179	24,161	42,467
1200	Other receivables	30,312	45,079	40,007
1210	Other receivables due from related parties	0	0	1,380
1220	Current tax assets	0	22,842	0
130X	Current inventories	2,366,630	2,260,340	1,672,916
1300	Inventories, merchandising business	68,410	121,773	114,689
1301	Merchandise inventory	4,072	7,270	3,626
1308	Goods in transit	64,722	116,044	112,433
1309	Allowance for inventory valuation losses	(384)	(1,541)	(1,370)
1310	Inventories, manufacturing business	2,298,220	2,138,567	1,558,227
1311	Current finished goods	737,250	637,530	501,423
1314	Current work in progress	1,045,673	885,647	681,335
1315	Current raw materials	558,287	659,272	433,799
1316	Supplies	70,528	67,642	69,232
1319	Allowance for inventory valuation losses	(113,518)	(111,524)	(127,562)
1410	Prepayments	99,191	138,480	126,098
1470	Other current assets	11,718	12,433	12,258
1476	Other current financial assets	10,000	10,000	10,000
1479	Other current assets, others	1,718	2,433	2,258
11XX	Total current assets	6,162,350	6,068,787	6,033,006
	Non-current assets			
1517	Non-current financial assets at fair value through other comprehensive income	0	0	0
1518	Non-current investments in equity instruments designated at fair value through other comprehensive income	115,500	115,500	131,662
1519	Adjustments for change in value of non-current investments in equity instruments designated at fair value through other comprehensive income	(115,500)	(115,500)	(131,662)
1535	Non-current financial assets at amortised cost	35,474	91,104	0
1536	Non-current financial assets at amortised cost	35,474	91,104	0
1537	Loss allowance, non-current financial assets at amortised cost	(0)	(0)	(0)
1600	Property, plant and equipment	3,493,931	3,604,569	3,376,457
1601	Land, net	586,142	586,123	569,797
1602	Land, cost	586,142	586,123	569,797
1610	Buildings and structures, net	1,283,693	1,303,202	1,309,660
1611	Buildings and structures, cost	1,794,280	1,780,490	1,757,756
1613	Accumulated depreciation, buildings and structures	(510,587)	(477,288)	(448,096)

1615	Machinery and equipment, net	1,216,682	1,196,722	1,120,490
1616	Machinery and equipment, cost	4,744,350	4,633,695	4,446,528
1618	Accumulated depreciation, machinery and equipment	(3,486,658)	(3,375,757)	(3,256,115)
1619	Accumulated impairment, machinery and equipment	(41,010)	(61,216)	(69,923)
1670	Transportation equipment, net	2,389	497	178
1671	Transportation equipment, cost	11,827	11,665	12,337
1673	Accumulated depreciation, transportation equipment	(9,438)	(11,168)	(12,159)
1690	Office equipment, net	6,931	4,984	5,823
1691	Office equipment, cost	48,942	46,105	46,317
1693	Accumulated depreciation, office equipment	(41,961)	(41,071)	(40,444)
1694	Accumulated impairment, office equipment	(50)	(50)	(50)
1730	Leasehold improvements, net	0	0	0
1731	Leasehold improvements, cost	182	178	177
1733	Accumulated depreciation, leasehold improvements	(182)	(178)	(177)
1735	Other facilities, net	191,187	176,839	110,829
1736	Other facilities, cost	697,723	846,503	786,482
1738	Accumulated depreciation, other facilities	(505,235)	(661,051)	(641,652)
1739	Accumulated impairment, other facilities	(1,301)	(8,613)	(34,001)
1740	Unfinished construction and equipment under acceptance	206,907	336,202	259,680
1755	Right-of-use assets	61,111	56,643	58,953
175A	Right-of-use assets, land, net	59,008	52,533	52,809
17AA	Right-of-use assets, land, cost	61,316	54,489	54,438
17AD	Accumulated depreciation, right-of-use assets, land	2,308	1,956	1,629
175E	Right-of-use assets, transportation equipment, net	2,103	4,110	6,144
17EA	Right-of-use assets, transportation equipment, cost	13,042	13,003	13,032
17ED	Accumulated depreciation, right-of-use assets, transportation equipment	10,939	8,893	6,888
1780	Intangible assets	23,744	25,857	26,421
1805	Goodwill	19,563	19,563	19,563
1821	Other intangible assets, net	4,181	6,294	6,858
1840	Deferred tax assets	68,278	72,363	80,995
1900	Other non-current assets	67,037	55,115	137,980
1915	Prepayments for business facilities	42,255	27,248	112,924
1920	Guarantee deposits paid	12,571	15,612	13,489
1975	Net defined benefit asset, non-current	8,698	8,281	7,930
1990	Other non-current assets, others	3,513	3,974	3,637
15XX	Total non-current assets	3,749,575	3,905,651	3,680,806
1XXX	Total assets	9,911,925	9,974,438	9,713,812
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2100	Current borrowings	501,200	501,200	900,000
2130	Current contract liabilities	12,502	14,539	15,916
2170	Accounts payable	652,277	893,036	808,758
2200	Other payables	1,328,165	1,014,839	792,951
2220	Other payables to related parties	0	1,392	0
2230	Current tax liabilities	83,059	204,694	105,176
2280	Current lease liabilities	1,566	3,254	4,038
2300	Other current liabilities	297,944	51,161	92,906

2320	Long-term liabilities, current portion	262,312	25,000	62,500
2322	Long-term borrowings, current portion	262,312	25,000	62,500
2399	Other current liabilities, others	35,632	26,161	30,406
21XX	Total current liabilities	2,876,713	2,684,115	2,719,745
	Non-current liabilities			
2540	Non-current portion of non-current borrowings	610,358	847,670	610,170
2541	Long-term bank loans	610,358	847,670	610,170
2570	Deferred tax liabilities	9,217	2,842	4,282
2572	Deferred tax liabilities, income tax	9,217	2,842	4,282
2580	Non-current lease liabilities	404	598	1,937
2600	Other non-current liabilities	0	0	0
2640	Net defined benefit liability, non-current	0	0	0
25XX	Total non-current liabilities	619,979	851,110	616,389
2XXX	Total liabilities	3,496,692	3,535,225	3,336,134
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	1,447,313	1,447,376	1,447,376
3100	Total Share Capital	1,447,313	1,447,376	1,447,376
	Capital surplus			
3280	Capital surplus, others	1,525,472	1,656,961	1,624,241
3200	Total capital surplus	1,525,472	1,656,961	1,624,241
	Retained earnings			
3310	Legal reserve	828,302	735,642	669,488
3320	Special reserve	410,437	409,368	455,239
3350	Unappropriated retained earnings (accumulated deficit)	2,452,578	2,544,298	2,596,845
3351	Accumulated profit and loss	2,016,375	1,601,348	2,067,388
3353	Current profit and loss	436,203	942,950	529,457
3300	Total retained earnings	3,691,317	3,689,308	3,721,572
	Other equity interest			
3410	Exchange differences on translation of foreign financial statements	(230,157)	(294,937)	(312,784)
3412	Exchange differences on translation of foreign financial statements, subsidiaries accounted for using equity method	(230,157)	(294,937)	(312,784)
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	(115,500)	(115,500)	(131,662)
3490	Other equity, others	0	(1,841)	(8,562)
3491	Other equity, unearned compensation	0	(1,841)	(8,562)
3400	Total other equity interest	(345,657)	(412,278)	(453,008)
3500	Treasury shares	(0)	(34,487)	(54,007)
31XX	Total equity attributable to owners of parent	6,318,445	6,346,880	6,286,174
36XX	Non-controlling interests	96,788	92,333	91,504
3XXX	Total equity	6,415,233	6,439,213	6,377,678
3X2X	Total liabilities and equity	9,911,925	9,974,438	9,713,812
3997	Number of share capital awaiting retirement	0	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	802,000	1,602,000

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income					
Code	Accounting Title	2022/4/1To6/30	2021/4/1To6/30	2022/1/1To6/30	2021/1/1To6/30
	Operating revenue				
	Net sales revenue				
4110	Sales revenue	1,305,156	1,632,851	2,743,183	3,236,804
4111	Sales revenue	1,305,156	1,632,851	2,743,183	3,236,804
4100	Net sales revenue	1,305,156	1,632,851	2,743,183	3,236,804
4000	Total operating revenue	1,305,156	1,632,851	2,743,183	3,236,804
	Operating costs				
	Cost of sales				
5111	Cost of sales	962,198	1,141,690	2,022,252	2,279,917
5110	Total cost of sales	962,198	1,141,690	2,022,252	2,279,917
5000	Total operating costs	962,198	1,141,690	2,022,252	2,279,917
5900	Gross profit (loss) from operations	342,958	491,161	720,931	956,887
5950	Gross profit (loss) from operations	342,958	491,161	720,931	956,887
	Operating expenses				
6100	Selling expenses	56,856	43,612	107,229	92,988
6200	Administrative expenses	97,214	91,386	200,737	178,636
6300	Research and development expenses	14,184	12,661	26,848	24,342
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	0	0	0	0
6000	Total operating expenses	168,254	147,659	334,814	295,966
6900	Net operating income (loss)	174,704	343,502	386,117	660,921
	Non-operating income and expenses				
	Interest income				
7100	Total interest income	4,021	1,810	15,948	3,625
	Other income				
7190	Other income, others	5,438	4,121	10,846	9,559
7010	Total other income	5,438	4,121	10,846	9,559
	Other gains and losses				
7210	Gains on disposals of property, plant and equipment	149	2,191	661	3,926
7230	Foreign exchange gains	71,014	0	116,981	0
7235	Gains on financial assets (liabilities) at fair value through profit or loss	(2,670)	5	(4,496)	104
7270	Reversal of impairment loss recognised in profit or loss	0	0	1,352	4,736
7273	Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0	1,352	4,736
7590	Miscellaneous disbursements	1,058	1	1,067	56
7610	Losses on disposals of property, plant and equipment	0	0	0	0
7630	Foreign exchange losses	0	32,203	0	36,978
7635	Losses on financial assets (liabilities) at fair value through profit or loss	0	0	0	0
7020	Other gains and losses, net	67,435	(30,008)	113,431	(28,268)
	Finance costs				
7510	Interest expense	2,560	2,819	4,706	6,080
7050	Finance costs, net	2,560	2,819	4,706	6,080
7000	Total non-operating income and expenses	74,334	(26,896)	135,519	(21,164)
7900	Profit (loss) from continuing operations before tax	249,038	316,606	521,636	639,757
	Tax expense (income)				
7951	Current tax expense (income)	38,363	32,198	82,612	104,483

7950	Total tax expense (income)	38,363	32,198	82,612	104,483
8000	Profit (loss) from continuing operations	210,675	284,408	439,024	535,274
8200	Profit (loss)	210,675	284,408	439,024	535,274
	Other comprehensive income				
	Components of other comprehensive income that will be reclassified to profit or loss				
8361	Exchange differences on translation	(47,970)	(29,560)	66,414	(40,090)
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	0	0	0	0
8360	Components of other comprehensive income that will be reclassified to profit or loss	(47,970)	(29,560)	66,414	(40,090)
8300	Total other comprehensive income	(47,970)	(29,560)	66,414	(40,090)
8500	Total comprehensive income	162,705	254,848	505,438	495,184
	Profit (loss), attributable to:				
8610	Profit (loss), attributable to owners of parent	209,536	280,736	436,203	529,457
8620	Profit (loss), attributable to non-controlling interests	1,139	3,672	2,821	5,817
	Comprehensive income attributable to:				
8710	Comprehensive income, attributable to owners of parent	162,438	253,286	500,983	494,379
8720	Comprehensive income, attributable to non-controlling interests	267	1,562	4,455	805
	Basic earnings per share				
9750	Total basic earnings per share	1.45	1.97	3.02	3.72
	Diluted earnings per share				
9850	Total diluted earnings per share	1.44	1.96	3.00	3.68

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Statements of Cash Flows			
Code	Accounting Title	2022/1/1To6/30	2021/1/1To6/30
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	521,636	639,757
A10000	Profit (loss) before tax	521,636	639,757
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	285,634	272,950
A20200	Amortization expense	3,121	2,509
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	0	0
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	4,496	(104)
A20900	Interest expense	4,706	6,080
A21200	Interest income	(15,948)	(3,625)
A21900	Share-based payments	1,387	8,505
A22500	Loss (gain) on disposal of property, plan and equipment	(661)	(3,926)
A23100	Loss (gain) on disposal of investments	0	0
A23500	Impairment loss on financial assets	0	0
A23800	Reversal of impairment loss on non-financial assets	(1,352)	(4,736)
A24100	Unrealized foreign exchange loss (gain)	(17,973)	(23,527)
A29900	Other adjustments to reconcile profit (loss)	28,551	0
A20010	Total adjustments to reconcile profit (loss)	291,961	254,126
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31130	Decrease (increase) in notes receivable	(1,458)	4,780
A31150	Decrease (increase) in accounts receivable	144,821	(290,820)
A31160	Decrease (increase) in accounts receivable due from related parties	6,982	(3,286)
A31180	Decrease (increase) in other receivable	23,165	6,597
A31190	Decrease (increase) in other receivable due from related parties	0	(1,380)
A31200	Adjustments for decrease (increase) in inventories	(106,290)	(135,530)
A31230	Decrease (increase) in prepayments	39,289	(8,111)
A31240	Adjustments for decrease (increase) in other current assets	715	(1,317)
A31250	Decrease (increase) in other financial assets	0	0
A31990	Decrease (increase) in other operating assets	(417)	(3,505)
A31000	Total changes in operating assets	106,807	(432,572)
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	(2,037)	(34,151)
A32150	Increase (decrease) in accounts payable	(251,312)	197,316
A32180	Increase (decrease) in other payable	(164,482)	24,684
A32190	Increase (decrease) in other payable to related parties	(1,392)	(1,489)
A32230	Adjustments for increase (decrease) in other current liabilities	9,471	(13,337)
A32240	Increase (decrease) in net defined benefit liability	0	0
A32990	Increase (decrease) in other operating liabilities	0	0
A32000	Total changes in operating liabilities	(409,752)	173,023
A30000	Total changes in operating assets and liabilities	(302,945)	(259,549)
A20000	Total adjustments	(10,984)	(5,423)
A33000	Cash inflow (outflow) generated from operations	510,652	634,334
A33100	Interest received	7,550	3,297

A33300	Interest paid	(4,602)	(7,048)
A33500	Income taxes refund (paid)	(170,945)	(76,633)
AAAA	Net cash flows from (used in) operating activities	342,655	553,950
	Cash flows from (used in) investing activities		
B00040	Acquisition of financial assets at amortised cost	(2,995)	0
B02700	Acquisition of property, plant and equipment	(244,858)	(319,846)
B02800	Proceeds from disposal of property, plant and equipment	661	9,185
B03700	Increase in refundable deposits	3,041	(121)
B04500	Acquisition of intangible assets	0	(1,230)
B05350	Acquisition of use-of-right assets	(6,549)	(40,914)
B06700	Increase in other non-current assets	(528)	0
B07100	Increase in prepayments for business facilities	(31,613)	(86,261)
BBBB	Net cash flows from (used in) investing activities	(282,841)	(439,187)
	Cash flows from (used in) financing activities		
C00100	Increase in short-term loans	1,200,000	2,500,000
C00200	Decrease in short-term loans	(1,200,000)	(2,600,000)
C01600	Proceeds from long-term debt	0	150,000
C01700	Repayments of long-term debt	0	(100,000)
C04020	Payments of lease liabilities	(1,920)	(2,117)
C04800	Exercise of employee share options	0	0
C04900	Payments to acquire treasury shares	0	0
C05100	Treasury shares sold to employees	19,569	0
CCCC	Net cash flows from (used in) financing activities	17,649	(52,117)
DDDD	Effect of exchange rate changes on cash and cash equivalents	67,164	(26,019)
EEEE	Net increase (decrease) in cash and cash equivalents	144,627	36,627
E00100	Cash and cash equivalents at beginning of period	1,746,426	2,206,278
E00200	Cash and cash equivalents at end of period	1,891,053	2,242,905
E00210	Cash and cash equivalents reported in the statement of financial position	1,891,053	2,242,905

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Statements of Change in Equity		3110	3100	3200	3310	3320	3350	3300	3410	3420	3490	3400	3500	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	1,447,376	1,447,376	1,656,961	735,642	409,368	2,544,298	3,689,308	(294,937)	(115,500)	(1,841)	(412,278)	(34,487)	6,346,880	92,333	6,439,213
B1	Legal reserve appropriated				92,660		(92,660)	0						0		0
B3	Special reserve appropriated					1,069	(1,069)	0						0		0
B5	Cash dividends of ordinary share				0	0	(434,194)	(434,194)						(434,194)		(434,194)
C15	Cash dividends from capital surplus			(144,731)										(144,731)		(144,731)
D1	Profit (loss)						436,203	436,203						436,203	2,821	439,024
D3	Other comprehensive income						0	0	64,780	0	0	64,780		64,780	1,634	66,414
D5	Total comprehensive income						436,203	436,203	64,780	0	0	64,780		500,983	4,455	505,438
N1	Share-based payments	0	0	13,633							0	0	34,487	48,120	0	48,120
T1	Others	(63)	(63)	(391)	0	0	0	0	0	0	1,841	1,841	0	1,387	0	1,387
Y1	Total increase (decrease) in equity	(63)	(63)	(131,489)	92,660	1,069	(91,720)	2,009	64,780	0	1,841	66,621	34,487	(28,435)	4,455	(23,980)
Z1	Equity at end of period	1,447,313	1,447,313	1,525,472	828,302	410,437	2,452,578	3,691,317	(230,157)	(115,500)	0	(345,657)	0	6,318,445	96,788	6,415,233

Unit: NT\$ thousands

Last year's Statements of Change in Equity																
		3110	3100	3200	3310	3320	3350	3300	3410	3420	3490	3400	3500	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	1,447,423	1,447,423	1,624,529	669,488	455,239	2,067,388	3,192,115	(277,706)	(131,662)	(17,402)	(426,770)	(54,007)	5,783,290	90,699	5,873,989
B1	Legal reserve appropriated				0		0	0						0		0
B3	Special reserve appropriated					0	0	0						0		0
B5	Cash dividends of ordinary share				0	0	0	0						0		0
D1	Profit (loss)						529,457	529,457						529,457	5,817	535,274
D3	Other comprehensive income						0	0	(35,078)	0	0	(35,078)		(35,078)	(5,012)	(40,090)
D5	Total comprehensive income						529,457	529,457	(35,078)	0	0	(35,078)		494,379	805	495,184
N1	Share-based payments	(47)	(47)	(288)							8,840	8,840	0	8,505	0	8,505
Y1	Total increase (decrease) in equity	(47)	(47)	(288)	0	0	529,457	529,457	(35,078)	0	8,840	(26,238)	0	502,884	805	503,689
Z1	Equity at end of period	1,447,376	1,447,376	1,624,241	669,488	455,239	2,596,845	3,721,572	(312,784)	(131,662)	(8,562)	(453,008)	(54,007)	6,286,174	91,504	6,377,678